



# THE OCC SUPPORTS MINORITY DEPOSITORY INSTITUTIONS

The OCC defines an MDI to include a national bank or federal savings association that is at least 51% owned by one or more minority individuals, women, or other socially and economically disadvantaged individuals.



## PROJECT REACH

- The OCC's Roundtable for Economic Access and Change (**Project REACH**) **convenes leaders** from banking, business, technology, and national civil rights organizations to **reduce specific barriers that prevent full, equal, and fair participation in the nation's economy.**
- The **OCC created the Project REACH Pledge to Strengthen MDIs** for larger banks that commit to strengthening MDIs through investment, technical assistance, business opportunities, executive training, and other resources. Signatory banks have committed to approximately \$500 million in investments to MDIs.
- The Project REACH MDI Workstream addresses the challenges for minority-owned banks to access capital, expand technology capabilities, and modernize infrastructure.



## TECHNICAL ASSISTANCE

- **OCC experts provide technical assistance** through webinars and meetings on a variety of topics including **BSA/AML, cybersecurity, ransomware, and strategic planning**, as well as matters related to **credit, asset management, consumer compliance, capital markets, licensing, legal issues**, and other concerns.
- OCC District Community Affairs Officers provide advice and assistance to MDIs in structuring community development investments and initiatives.



## MDI COLLABORATIONS

- OCC District Community Affairs Officers **facilitate opportunities for relationships between MDIs and non-MDIs** that benefit all parties.
- The OCC supports direct or indirect financial and other support to MDIs by non-MDIs. Banks that engage in capital investments, loan participations, and other ventures in cooperation with MDIs may receive positive consideration under the Community Reinvestment Act.
- Collaborations build relationships that can be a source of capital and investment and provide training, exchange programs, and mentorship to participating stakeholders.



## ADVISORY MEETINGS AND WORKSHOPS

- The OCC's **Minority Depository Institutions Advisory Committee** holds regular **meetings of bankers, OCC executives and staff, and public observers to share information and insights** on issues affecting MDIs.
- The OCC's **Office of Innovation** holds **office hours for banks**, including MDIs, to discuss financial technology (fintech), new products or services, partnering with a bank or fintech company, or other matters related to responsible innovation in financial services.