



## **PUBLIC DISCLOSURE**

September 12, 2022

### **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

The First National Bank of Jeanerette  
Charter Number 7768

1331 East Main Street  
Jeanerette, LA 70544

Office of the Comptroller of the Currency

3850 N. Causeway Blvd., Suite 1330  
Metairie, LA 70002

**NOTE:** This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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## Overall CRA Rating

**Institution's CRA Rating:** This institution is rated **Satisfactory**

**The lending test is rated: Satisfactory**

The major factors that support this rating include:

- A reasonable loan-to-deposit (LTD) ratio.
- Having a majority of loans inside the assessment area (AA).
- Having excellent geographic distribution of both home mortgage loans and small loans to business.
- Having a reasonable distribution of loans to individuals of different income levels and businesses of different sizes.
- Operating with an appropriate complaint management program.
- Community development (CD) lending and services had a positive effect on the bank's rating in the state.

### LTD Ratio

Considering the bank's size, financial condition, and credit needs of the AA(s), the LTD ratio is reasonable. The quarterly average LTD ratio for The First National Bank of Jeanerette (FNBJ or bank) during the evaluation period was 75.1 percent. Since the prior examination, FNBJ's quarterly LTD has ranged from a low of 58.4 percent in the fourth quarter of 2021 to a high of 90.7 percent in the third quarter of 2019. The quarterly average LTD ratio for similarly-situated financial institutions located within or near the AA was 77.4 percent.

Institution	Assets – As of June 30, 2022 (in thousands)	Average LTD
<b>The First National Bank of Jeanerette</b>	<b>442,282</b>	<b>75.14%</b>
Community First Bank	592,566	81.23%
MC Bank and Trust Company	380,958	84.60%
Patterson State Bank	314,149	66.42%

Source: Bank Data

### Lending in AAs

A majority of FNBJ's loans are inside its AAs.

FNBJ originated and purchased 83.8 percent of its total loans inside the bank's AAs during the evaluation period. This analysis is performed at the bank, rather than the AA, level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

Lending Inside and Outside of the AAs										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage	318	82.0	70	18.0	388	57,312	76.5	17,654	23.5	74,966
Small Business	66	94.3	4	5.7	70	27,091	90.1	2,969	9.9	30,060
<b>Subtotal</b>	<b>384</b>	<b>83.8</b>	<b>74</b>	<b>16.2</b>	<b>458</b>	<b>84,403</b>	<b>80.4</b>	<b>20,623</b>	<b>19.6</b>	<b>105,026</b>
<i>Source: Bank Data. Due to rounding, totals may not equal 100.0%</i>										

## Description of Institution

The bank is a \$442 million single-state community bank headquartered in Jeanerette, Louisiana. The bank serves its community through eight branches including four in Iberia Parish, one in Lafayette Parish, and three in St. Mary Parish. Iberia and Lafayette Parishes are part of the Lafayette MSA while St. Mary Parish is a non-MSA. The main branch is in the city of Jeanerette, which is located in Iberia Parish. Banking hours reasonably meet community needs with lobby hours varying slightly based on location (Monday through Friday from 8:30 or 9:00 a.m. to 4:00 p.m. with extended branch hours on Friday). All branches offer extended drive-thru hours and no branches are open on Saturday. One branch, located in Jeanerette, is a drive-thru only. FNBJ operates with an internet web site, which offers information on the bank's products and services as well as account access. The bank opened a new branch in 2020, located in Lafayette Parish, in a middle-income census tract (CT). Management did not close any branches during the review period.

FNBJ primarily offers real estate, agricultural, commercial, home improvement, and consumer loans. Management has not made changes to its corporate structure, including any merger or acquisition activities, since the previous CRA evaluation. As illustrated in the table below, FNBJ focuses primarily on residential real estate and commercial lending. As of June 30, 2022, the bank's loan portfolio consisted of the following:

The First National Bank of Jeanerette		
Loan Category	Dollars (\$000)	Percentage (%)
Home Mortgage	82,245	31.54
Commercial Real Estate	67,232	25.79
Construction and Development	35,463	13.60
Commercial and Industrial	28,757	11.03
Farm	22,415	8.60
Multifamily	16,654	6.39
Consumer	7,961	3.05
<b>Total</b>	<b>260,727</b>	<b>100</b>

*Source: Call Report; \*May not total 100% due to rounding.*

The bank's eight branches operate in two AAs, including five in the Lafayette AA and three in the St. Mary non-MSA AA. The Lafayette AA, which is part of the Lafayette MSA, consists of 59 CTs while

the St. Mary non-MSA AA includes 17 CTs. The AAs meet regulatory requirements and does not arbitrarily exclude low- and moderate-income CTs.

FNBJ has no affiliate or operating subsidiary activities considered when evaluating CRA performance. There were no legal or financial factors impeding the bank's ability to meet credit needs in its AAs during the evaluation period. FNBJ's CRA performance was rated "Satisfactory" in the previous performance evaluation dated September 17, 2018.

## **Scope of the Evaluation**

### **Evaluation Period/Products Evaluated**

We evaluated CRA performance of FNBJ using the Interagency Small Bank CRA procedures, which focus on an analysis of the bank's primary loan products. The evaluation period for the lending test covered January 1, 2019, through December 31, 2021. Conclusions regarding FNBJ's lending performance are based on a review of residential real estate loans (HMDA loans) and commercial loans. We analyzed all loans reported on the HMDA loan application register (LAR) for 2019, 2020, and 2021 and reviewed a sample of 70 commercial loans for the evaluation period.

During the review period, management responded to lending needs in the AAs by participating in the Small Business Administration's (SBA) Paycheck Protection Program (PPP). The bank originated 368 PPP loans totaling approximately \$29 million in 2020 and 2021. We analyzed all loans made in the AA, which was 355 of 368. It is noted that although business revenues were not routinely collected for PPP loans, our analysis of the loans focused on management addressing the needs of the borrowers in their AAs during the COVID-19 pandemic and focused exclusively on the income category of the geography.

Although a review of CD activity is optional under the Small Bank Test, management participated in CD activity during the review period and requested to have the activities reviewed as part of our review.

### **Selection of Areas for Full-Scope Review**

FNBJ operates in two AAs in the state of Louisiana including the Lafayette AA, which is part of the Lafayette MSA, and a non-MSA AA comprised of St. Mary Parish. With the main office, a majority of branches, and 55 percent of deposits located in the Lafayette AA, it received a full-scope review. The St. Mary AA received a limited scope review.

### **Ratings**

The bank's overall rating is based on activity in the state of Louisiana, with emphasis on the full-scope AA. Both mortgage and commercial lending received equal consideration. If beneficial to management's overall rating, CD activity will also be considered.

## **Discriminatory or Other Illegal Credit Practices Review**

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Bureau of Consumer Financial Protection, as applicable.

The OCC has not identified that this institution (or any affiliate whose loans have been considered as part of the institution's lending performance) has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

## State Rating

### State of Louisiana

**CRA rating for the State of Louisiana:** Satisfactory

**The Lending Test is rated:** Satisfactory

The major factors that support this rating include:

- Having excellent geographic distribution of both home mortgage loans and small loans to business.
- Having a reasonable distribution of loans to individuals of different income levels and businesses of different sizes.
- Operating with an appropriate complaint management program.
- CD lending and services had a positive effect on the bank's rating in the state.

### Description of Institution's Operations in Louisiana

FNBJ serves its community through eight branches, including a drive-through, located in two AAs including the Lafayette AA and the St. Mary non-MSA AA. The Lafayette AA received a full-scope review and the St. Mary non-MSA AA received a limited-scope review. The bank primarily offers real estate, agricultural, commercial, and consumer loans.

#### Lafayette AA

FNBJ operates branches in Iberia and Lafayette Parishes, which are part of the Lafayette MSA. Given that the Lafayette MSA consists of five parishes, management determined the entire MSA to be too large to serve. Consequently, they selected the Iberia and Lafayette Parishes to be their AA. The AA meets regulatory guidelines by including whole geographies and not arbitrarily excluding low- and moderate-income areas. Iberia Parish consists of five municipalities including the parish seat in the city of New Iberia, as well as Jeanerette, Delcambre, Loreauville, and Lydia. Management's main branch is located in Jeanerette. Lafayette is the parish seat of Lafayette Parish and is the largest city in the region. There are five cities, one town, and numerous unincorporated communities in Lafayette Parish.

The Lafayette AA consists of 59 CTs, including four low-income CTs (7.0 percent), 14 moderate-income CTs (23.7 percent), 21 middle-income CTs (35.5 percent), 18 upper-income CTs (30.5 percent), and two CTs reported as "NA" (3.3 percent). A CT is considered "NA" when there have been changes to the AA maps during the review period.

FNBJ's competition is considerable in the AA and includes state and federal community banks, credit unions, and mortgage banking companies with regional and national footprints. Based on the most recent Deposit Market Share Report, the bank ranked 12<sup>th</sup> out of 38 institutions in its AA, holding 1.7 percent of market share. The five largest competitors, First Horizon Bank (25.5 percent), JP Morgan Chase (17.3 percent), Hancock Whitney Bank (12.9 percent), Home Bank (9.5 percent), and Capital One

Bank (7.9 percent), command 73 percent of the deposit market, revealing significant competition in the AA.

The Federal Financial Institutions Examination Council's (FFIEC) updated 2021 median family income for the AA was \$66,400. Low-income is defined as less than 50 percent of the median family income. Moderate-income is defined as 50 percent to less than 80 percent of the median family income. Middle-income is defined as 80 percent to 119 percent of the median family income. Upper income is defined as income of 120 percent and over the median family income. The following table depicts income categories:

<b>Median Family Income Ranges</b>				
<b>Median Family Incomes</b>	<b>Low &lt;50%</b>	<b>Moderate 50% to &lt;80%</b>	<b>Middle 80% to &lt;120%</b>	<b>Upper ≥120%</b>
\$66,400	<\$33,200	\$33,200 to <\$53,120	\$53,120 to <\$79,680	≥\$79,680
<i>Source: FFIEC</i>				

Low-income families earning a median family income less than \$33,200 represented 22.7 percent of families in the AA, while moderate-income families comprised 14.9 percent of the AA population. According to 2015 ACS US census data, 13.1 percent of families in the AA earned wages below the poverty level.

Opportunities for residential lending are available within the four low- and 14 moderate-income CTs in the AA. Of the 126,470 housing units in the AA, approximately 60 percent of the units are owner-occupied housing units, 31 percent are rental units, and only nine percent of housing units are vacant. With average monthly rents of \$772 and the average medium housing price of \$153,430, there is a demand for residential lending.

Based on 2021 business demographic data, there were 47,455 non-farm businesses in the AA. Of these, 42,301 (89.1 percent) of the businesses had revenues of less than \$1 million, 1,734 (3.7 percent) had revenues greater than \$1 million, and 3,420 (7.2 percent) did not report revenue information. The AA's economy is diverse, with a variety of businesses including, healthcare, construction, and services. Primary employers include the Lafayette Parish Schools System, Lafayette General Health, Our Lady of Lourdes Regional Medical Center, local government, Walmart, and Schlumberger. According to the Bureau of Labor Statistics, as of July 2022, the unemployment rate of the AA was approximately 3.5 percent, which was slightly lower than the Louisiana state average of four percent.

The following table depicts the demographic information for the Lafayette AA.

<b>Table A – Demographic Information of the AA</b>						
<b>Lafayette AA</b>						
<b>Demographic Characteristics</b>	<b>#</b>	<b>Low % of #</b>	<b>Moderate % of #</b>	<b>Middle % of #</b>	<b>Upper % of #</b>	<b>NA* % of #</b>
Geographies (CTs)	59	6.8	23.7	35.6	30.5	3.4
Population by Geography	305,749	4.8	19.1	37.1	39.0	0.0
Housing Units by Geography	126,470	4.4	20.7	36.7	38.2	0.0
Owner-Occupied Units by Geography	75,850	2.6	16.3	38.2	42.9	0.0
Occupied Rental Units by Geography	39,490	8.0	26.6	34.9	30.5	0.0



Vacant Units by Geography	11,130	4.4	30.1	32.7	32.8	0.0
Businesses by Geography	47,455	6.0	14.1	36.8	43.0	0.1
Farms by Geography	1,071	3.3	12.1	37.6	47.0	0.0
Family Distribution by Income Level	74,502	22.7	14.9	16.8	45.6	0.0
Household Distribution by Income Level	115,340	25.1	13.9	15.5	45.4	0.0
Median Family Income MSA - 29180 Lafayette, LA MSA		\$59,988	Median Housing Value			\$153,430
			Median Gross Rent			\$772
			Families Below Poverty Level			13.1%
<i>Source: 2015 ACS and 2021 D&amp;B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

In conjunction with this examination, we conducted an interview with a community leader in the AA. The primary credit needs in the community were identified as financial education and affordable housing. According to this contact, local banks have been active in helping meet the credit needs of the AA.

### **St. Mary Non-MSA AA**

Management has designated all of St. Mary Parish as its AA. St. Mary Parish is not part of an MSA and includes five municipalities in the parish: Morgan City, Berwick, Patterson, Franklin, and Baldwin. Franklin is the parish seat and the parish also includes the Chitimacha Nation, which is located in Charenton. The AA meets regulatory guidelines by including whole geographies and not arbitrarily excluding low- and moderate-income areas. The St. Mary non-MSA AA consists of 17 CTs including one low-income CT (5.8 percent), three moderate-income CTs (17.6 percent), nine middle-income CTs (52.9 percent), three upper-income CTs (17.6 percent), and one CT reports as “NA” (5.8 percent).

FNBJ is in a good lending position in the AA, ranking fourth out of nine out financial institutions with a market share of 12.1 percent, based on the most recent Deposit Market Share Report. The four largest competitors are Hancock Whitney (33.5 percent), Patterson State Bank (19.9 percent), MC Bank and Trust Company (19.5 percent), and First Horizon Bank (7.8 percent). Along with FNBJ, these five banks comprise 92.8 percent of the deposit market share, revealing significant competition in the AA.

The FFIEC updated 2021 median family income for the AA was \$50,100. Low-income is defined as less than 50 percent of the median family income. Moderate-income is defined as 50 percent to less than 80 percent of the median family income. Middle-income is defined as 80 percent to 119 percent of the median family income. Upper income is defined as income of 120 percent and over the median family income. The following table depicts income categories:

<b>Median Family Income Ranges</b>				
<b>Median Family Incomes</b>	<b>Low &lt;50%</b>	<b>Moderate 50% to &lt;80%</b>	<b>Middle 80% to &lt;120%</b>	<b>Upper ≥120%</b>
\$50,100	\$25,050	\$25,050 to \$40,080	\$40,080 to \$60,120	\$60,120
<i>Source: FFIEC</i>				

Low-income families earning a median family income less than \$25,050 represented 24.2 percent of families in the AA, while moderate-income families earning between \$25,050 and \$40,080 comprised 14 percent of the AA population. According to 2015 ACS US census data, 18.9 percent of families in the AA earned wages below the poverty level.

Opportunities for residential lending are robust within the St. Mary non-MSA AA. Of the 23,162 housing units in the AA, approximately 58.8 percent of the units are owner-occupied housing units, 28.9 percent are rental units, and only 12.3 percent of housing units are vacant. With average monthly rents of \$696 and the average medium housing price of \$89,240, there is demand for residential lending in the AA.

Based on 2021 business demographic data, there were 5,114 non-farm businesses in the AA. Of these, 4,366 (85.4 percent) of the businesses had revenues of less than \$1 million, 227 (4.4 percent) had revenues greater than \$1 million, and 521 (10.2 percent) did not report revenue information. The AA's economy is centered around maritime, agriculture, transportation, and logistics. Primary employers include local government, DD Weld Fab, Inc and Pinnacle Agriculture. Of the 5,114 businesses in the AA, 56.2 percent of them employ between one and four people. Only 104 (2 percent) employ 50 or more people. According to the Bureau of Labor Statistics, as of June 2022, the unemployment rate of the AA was approximately 6.1 percent, which is higher than the Louisiana state average of four percent.

The following table depicts the demographic information for the St. Mary Non-MSA AA.

<b>Demographic Characteristics</b>	<b>#</b>	<b>Low % of #</b>	<b>Moderate % of #</b>	<b>Middle % of #</b>	<b>Upper % of #</b>	<b>NA* % of #</b>
Geographies (CTs)	17	5.9	17.6	52.9	17.6	5.9
Population by Geography	53,441	3.6	13.2	58.6	24.7	0.0
Housing Units by Geography	23,162	3.6	15.2	59.1	22.1	0.0
Owner-Occupied Units by Geography	13,607	2.8	13.0	59.8	24.4	0.0
Occupied Rental Units by Geography	6,713	4.1	15.3	62.7	17.8	0.0
Vacant Units by Geography	2,842	6.0	25.7	47.4	21.0	0.0
Businesses by Geography	5,114	2.9	13.9	54.4	28.8	0.0
Farms by Geography	94	1.1	11.7	67.0	20.2	0.0
Family Distribution by Income Level	13,568	24.2	14.0	18.8	43.0	0.0
Household Distribution by Income Level	20,320	23.4	13.9	14.1	48.6	0.0
Median Family Income Non-MSAs - LA		\$46,614	Median Housing Value			\$89,240
			Median Gross Rent			\$696
			Families Below Poverty Level			18.9%

*Source: 2015 ACS and 2021 D&B Data*  
*Due to rounding, totals may not equal 100.0%*  
 (\*) The NA category consists of geographies that have not been assigned an income classification.

In conjunction with this examination, we conducted an interview with a community leader in the AA. The primary credit needs in the community were identified as affordable housing. According to this contact, local banks have been active in helping meet the credit needs of the AA.

## **Scope of Evaluation in Louisiana**

FNBJ operates in two AAs in the state of Louisiana, the Lafayette AA as defined above and the St. Mary non-MSA AA. As previously discussed, the Lafayette AA received a full-scope review while the St. Mary Non-MSA AA received a limited-scope review. We analyzed the bank's HMDA and commercial lending with both products being weighed equally, as well as PPP lending activity during the review period.

## **LENDING TEST**

The bank's performance under the Lending Test in Louisiana is rated Satisfactory.

## **Conclusions for Area Receiving a Full-Scope Review**

Based on a full-scope review, the bank's performance in the Lafayette AA is reasonable.

## **Distribution of Loans by Income Level of the Geography**

The bank exhibits excellent geographic distribution of loans in the state of Louisiana.

### ***Home Mortgage Loans***

Refer to Table O in the state of Louisiana section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

FNBJ exhibits excellent geographic distribution of home mortgage loans in both the low- and moderate-income CTs, as the bank's lending exceeded both the demographic comparator and aggregate lending.

### ***Small Loans to Businesses***

Refer to Table Q in the state of Louisiana section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

FNBJ exhibits excellent geographic distribution of small loans to business in both the low- and moderate-income CTs, as the bank's lending exceeded both the percentages of businesses and aggregate lending in those CTs.

### ***PPP***

Refer to Table Q in the state of Louisiana section of Appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations of PPP loans.

FNBJ exhibits excellent geographic distribution of PPP loans in the moderate-income CTs, as the bank's lending exceeded the percentages of businesses and aggregate lending in the moderate-income CTs. PPP

loans met the urgent credit needs of business in the bank's AA during the height of the COVID-19 pandemic. Management should be commended for making such loans and meeting the needs of businesses in the moderate-income CTs.

### **Distribution of Loans by Income Level of the Borrower**

FNBJ exhibits a reasonable distribution of loans to individuals of different income levels and businesses of different sizes, given the product lines offered by the bank.

#### ***Home Mortgage Loans***

Refer to Table P in the state of Louisiana section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

FNBJ's distribution of home mortgage loans to low- and moderate-income borrowers is considered satisfactory. Management's lending to low-income borrowers exceeded aggregate lending and is therefore considered satisfactory. However, management's lending to moderate-income borrowers was less than the comparator, the percentage of low- and moderate-income families, as well as aggregate lending and is therefore considered poor. While the bank does face some competition for lending, the demographics of the AA confirm there is both a demand and ability to qualify for lending for moderate-income borrowers.

#### ***Small Loans to Businesses***

Refer to Table R in the state of Louisiana section of Appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

The distribution of small loans to businesses in the Lafayette AA is considered reasonable. While the bank's lending was slightly less than the percentage of businesses in the AA, FNBJ's percentage of loans exceeded the percentage of aggregate lending to similar business in the AA.

### **Responses to Complaints**

Management received a limited number of complaints during the review period. All complaints were appropriately addressed within a timely manner. The complaints received did not directly involve Community Reinvestment Act rules or regulations.

### **Conclusions for Area/Areas Receiving a Limited Scope Review**

Based on a limited-scope review, the bank's performance under the Lending Test in the St. Mary non-MSA AA is consistent with the bank's overall performance under the Lending Test in the full-scope area.

## **CD Activity**

An evaluation of CD activity is optional under the Interagency Small Bank CRA procedures. At the request of management, we reviewed all available CD activity, focusing on loans and services. Based on full-scope and limited-scope reviews, the bank exhibits excellent responsiveness to CD needs in the state through CD loans and CD services, as appropriate, considering FNBj's capacity and the need and availability of such opportunities for CD in the AAs. Performance related to CD activities had a positive effect on the bank's rating in the state.

In the Lafayette AA, FNBj made 16 CD loans totaling approximately \$13 million. Highlights of such activity include a loan for \$1.2 million to construct nine single-family, subsidized rental units for low- and moderate-income borrowers, as well as an economic development loan for \$210,000 for the construction of a coffee shop.

Bank management and staff provided approximately 1,000 hours of CD services during the review period. Approximately 16 bank employees provided various services in the AA, including presenting to low- and moderate-income students regarding financial literacy; serving as a board member for several local Chamber of Commerce organizations; and serving as a board member for an economic development corporation in the AA. Highlighted services include assisting 14 low- and moderate-income families qualify for SNAP grants for home repair and participation in a homebuyers' symposium focused on first-time homebuyers.

## Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

<b>Time Period Reviewed:</b>	01/01/2019 to 12/31/2021	
<b>Bank Products Reviewed:</b>	Home mortgage, small business CD loans, CD services	
<b>Affiliate(s)</b>	<b>Affiliate Relationship</b>	<b>Products Reviewed</b>
NA	NA	NA
<b>List of AAs and Type of Examination</b>		
<b>Rating and AAs</b>	<b>Type of Exam</b>	<b>Other Information</b>
<b>State of Louisiana</b>		
Lafayette AA	Full-Scope	Evaluated PPP loans
St. Mary Non-MSA AA	Limited-Scope	Evaluated PPP loans

# Appendix B: Summary of MMSA and State Ratings

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RATINGS      The First National Bank of Jeanerette	
Overall Bank:	Lending Test Rating
	Satisfactory
State: Louisiana	
	Satisfactory

## Appendix C: Definitions and Common Abbreviations

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The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

**Affiliate:** Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

**Aggregate Lending (Aggt.):** The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

**Census Tract (CT):** A small, relatively permanent statistical subdivision of a parish delineated by a local committee of census data users for the purpose of presenting data. CTs nest within parishes, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, CTs ideally contain about 4,000 people and 1,600 housing units.

**Combined Statistical Area (CSA):** A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

**Community Development (CD):** Affordable housing (including multi-family rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved non-metropolitan middle-income geographies, or designated disaster areas.

**Community Reinvestment Act (CRA):** The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always



equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

**Full-Scope Review:** Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

**Geography:** A CT delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that conduct business or have banking offices in a MSA to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

**Home Mortgage Loans:** A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

**Household:** Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

**Limited-Scope Review:** Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

**Low-Income Individual:** Individual income that is less than 50 percent of the area median income.

**Low Income Geography:** A CT with a median family income that is less than 50 percent.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

**Median Family Income:** The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the FFIEC annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

**Metropolitan Division:** As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5

million. A Metropolitan Division consists of one or more main/secondary parishes that represent an employment center or centers, plus adjacent counties associated with the main/secondary parish or parishes through commuting ties.

**Metropolitan Statistical Area (MSA):** An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The MSA comprises the central parish or parishes containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central parish or parishes as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

**Multifamily:** Refers to a residential structure that contains five or more units.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Qualified Investment:** A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose CD.

**Rating Area:** A rated area is a state or multi-state MSA. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state MSA, the institution will receive a rating for the multi-state MSA.

**Small Loan(s) to Business(es):** A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

**Small Loan(s) to Farm(s):** A loan included in 'loans to small farms' as defined in the instructions for preparation of the Call Report. These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

**Tier 1 Capital:** The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

**Upper-Income:** Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.



## Appendix D: Tables of Performance Data

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### Content of Standardized Tables

A separate set of tables is provided for each state. All multi-state MSAs, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the multi-state MSA/AA. Deposit data are compiled by the FDIC and are available as of June 30 of each year. Tables without data are not included in this public evaluation.

The following is a listing and brief description of the tables included in each set:

- Table O. AA Distribution of Home Mortgage Loans by Income Category of the Geography -** Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. AA Distribution of Home Mortgage Loans by Income Category of the Borrower -** Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each multi-state MSA/AA. The table also presents aggregate peer data for the years the data is available.
- Table Q. AA Distribution of Loans to Small Businesses by Income Category of the Geography -** The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s assessment area.
- Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue -** Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

AA:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
Lafayette AA	222	47,025	69.8	12,929	2.6	4.1	1.0	16.3	25.7	8.5	38.2	35.6	31.7	42.9	34.7	58.7	0.0	0.0	0.0
St. Mary Non-MSA	96	10,287	30.2	881	2.8	1.0	0.3	13.0	16.7	8.1	59.8	67.7	59.6	24.4	14.6	32.0	0.0	0.0	0.0
<b>Total</b>	<b>318</b>	<b>57,312</b>	<b>100.0</b>	<b>13,810</b>	<b>2.6</b>	<b>3.1</b>	<b>1.0</b>	<b>15.8</b>	<b>23.0</b>	<b>8.5</b>	<b>41.5</b>	<b>45.3</b>	<b>33.5</b>	<b>40.1</b>	<b>28.6</b>	<b>57.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

*Source: 2015 ACS; 01/01/2019 - 12/31/2021 Bank Data, 2020 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%*

AA:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
Lafayette AA	222	47,025	69.8	12,929	22.7	4.5	3.9	14.9	8.1	13.8	16.8	12.6	18.2	45.6	33.8	42.7	0.0	41.0	21.3
St. Mary Non-MSA	96	10,287	30.2	881	24.2	6.3	3.3	14.0	12.5	10.8	18.8	14.6	16.8	43.0	46.9	47.8	0.0	19.8	21.3
<b>Total</b>	<b>318</b>	<b>57,312</b>	<b>100.0</b>	<b>13,810</b>	<b>23.0</b>	<b>5.0</b>	<b>3.9</b>	<b>14.8</b>	<b>9.4</b>	<b>13.6</b>	<b>17.1</b>	<b>13.2</b>	<b>18.1</b>	<b>45.2</b>	<b>37.7</b>	<b>43.0</b>	<b>0.0</b>	<b>34.6</b>	<b>21.3</b>

*Source: 2015 ACS; 01/01/2019 - 12/31/2021 Bank Data, 2020 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%*

AA:	Total Loans to Small Businesses			Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	% Busin esses	% Bank Loans	Aggre gate	% Busin esses	% Bank Loans	Aggre gate	% Busi nesse s	% Bank Loans	Aggreg ate	% Business es	% Bank Loan s	Aggreg ate	% Business es	% Bank Loan s	Aggreg ate
Lafayette AA	48	22,061	72.7	6.0	18.8	6.5	14.1	14.6	12.8	36.8	45.8	37.8	43.0	20.8	42.7	0.1	0.0	0.0
St. Mary Non-MSA	18	5,030	27.3	2.9	0	1.1	13.9	27.8	12.7	54.4	66.7	59.4	28.8	5.5	26.8	0.0	0.0	0.0
<b>Total</b>	<b>66</b>	<b>27,091</b>	<b>100</b>	<b>5.7</b>	<b>13.6</b>	<b>6.1</b>	<b>14.1</b>	<b>18.2</b>	<b>12.8</b>	<b>38.5</b>	<b>51.5</b>	<b>39.6</b>	<b>41.6</b>	<b>16.7</b>	<b>41.4</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>
Lafayette AA PPP lending	224	16,223	63.1	6.0	1.3	6.5	14.1	51.3	12.8	36.8	37.9	37.8	43.0	9.4	26.8	0.1	0.0	0.0
St. Mary Non-MSA PPP lending	131	12,749	37.8	2.9	0.0	1.1	13.9	26.7	12.7	54.4	54.2	59.4	28.2	19.1	26.8	0.0	0.0	0.0

*Source: 2021 D&B Data; 01/01/2019 - 12/31/2021 Bank Data; 2020 CRA Aggregate Data, "--" data not available.  
Due to rounding, totals may not equal 100.0%. For PPP lending only – Middle-income tracts are “underserved” census tracts in the St. Mary Non-MSA AA.*

<b>Table R: AA Distribution of Loans to Small Businesses by Gross Annual Revenues</b>											<b>2019-21</b>	
<b>AA:</b>	<b>Total Loans to Small Businesses</b>				<b>Businesses with Revenues &lt;= 1MM</b>			<b>Businesses with Revenues &gt; 1MM</b>		<b>Businesses with Revenues Not Available</b>		
	<b>#</b>	<b>\$</b>	<b>% of Total</b>	<b>Overall Market</b>	<b>% Businesses</b>	<b>% Bank Loans</b>	<b>Aggregate</b>	<b>% Businesses</b>	<b>% Bank Loans</b>	<b>% Businesses</b>	<b>% Bank Loans</b>	
Lafayette AA	48	22,061	72.8	11,388	89.1	87.5	24.9	3.7	12.5	7.2	0.0	
St. Mary Parish Non-MSA	18	5,030	27.2	1,013	85.4	83.3	24.4	4.4	16.7	10.2	0.0	
<b>Total</b>	<b>66</b>	<b>27,091</b>	<b>100</b>	<b>12,401</b>	<b>88.8</b>	<b>86.4</b>	<b>24.9</b>	<b>3.7</b>	<b>13.6</b>	<b>7.5</b>	<b>0.0</b>	
<i>Source: 2021 D&amp;B Data; 01/01/2019 - 12/31/2021 Bank Data; 2020 CRA Aggregate Data, "--" data not available.            Due to rounding, totals may not equal 100.0%</i>												