
**BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM
FEDERAL DEPOSIT INSURANCE CORPORATION
OFFICE OF THE COMPTROLLER OF THE CURRENCY
OFFICE OF THRIFT SUPERVISION**

August 17, 2001

Ms. Beth L. Climo
Executive Director
American Bankers Insurance Association
1120 Connecticut Avenue, NW
Washington, D.C. 20036

Mr. James D. McLaughlin
Director
Regulatory and Trust Affairs
American Bankers Association
1120 Connecticut Avenue, NW
Washington, D.C. 20036

Re: Insurance Consumer Protection Rules

Dear Ms. Climo and Mr. McLaughlin:

On April 3, 2001, you forwarded to our agencies a list of questions relating to the insurance consumer protection rules implementing section 305 of the Gramm-Leach-Bliley Act. Enclosed are our responses to your questions.

For additional information on the insurance consumer protection rules, contact:

Board -- Richard M. Ashton, Associate General Counsel, Legal Division, (202) 452-3750; Angela Desmond, Special Counsel, Division of Banking Supervision and Regulation, (202) 452-3497; David A. Stein, Attorney, Division of Consumer and Community Affairs, (202) 452-3667.

FDIC -- April Breslaw, Senior Policy Analyst, Division of Compliance and Consumer Affairs, (202) 942-3061; Louise Kramer, Review Examiner, Division of Compliance and Consumer Affairs, (202) 942-3599; or Leslie Sallberg, Counsel, Legal Division, (202) 898-8876.

OCC -- Asa L. Chamberlayne, Counsel, Securities and Corporate Practices Division, (202) 874-5210; or Barbara A. Washington, Policy Analyst, Core Policy Development, (202) 874-6037.

OTS -- Brian Messett, Program Analyst, Compliance Policy, (202) 906-5782; Linda Duzick, Financial Analyst, Supervision Policy, (202) 906-6565; or Richard Bennett, Counsel (Banking & Finance), (202) 906-7409.

Sincerely,

-signed-

J. Virgil Mattingly, Jr., General Counsel
Board of Governors of the
Federal Reserve System

-signed-

William F. Kroener, III, General Counsel
Federal Deposit Insurance Corporation

-signed-

Julie L. Williams, First Senior Deputy
Comptroller & Chief Counsel
Office of the Comptroller of the Currency

-signed-

Carolyn J. Buck, Chief Counsel
Office of Thrift Supervision